

**National Communication Association**  
**Statement of Financial Position**  
**As of September 30, 2025 & December 31, 2024**

|   | <b>September 30, 2025</b> | <b>December 31, 2024</b> |
|---|---------------------------|--------------------------|
| <b>ASSETS</b>                               |                           |                          |
| Current Assets                              |                           |                          |
| Cash and Cash Equivalents                   | \$ 657,913                | \$ 307,521               |
| Accounts Receivable                         | 332                       | 211,913                  |
| Prepaid Expenses                            | 157,924                   | 168,388                  |
| <b>Total Current Assets</b>                 | <b>816,169</b>            | <b>687,822</b>           |
| Investments                                 | 6,929,670                 | 6,822,354                |
| Property & Equipment                        | 1,149,380                 | 1,222,691                |
| <b>TOTAL ASSETS</b>                         | <b>\$ 8,895,219</b>       | <b>\$ 8,732,867</b>      |
| <br><b>LIABILITIES AND NET ASSETS</b>       |                           |                          |
| <b>LIABILITIES</b>                          |                           |                          |
| Current Liabilities                         |                           |                          |
| Accounts Payable                            | \$ 15,602                 | \$ 278,077               |
| Accrued Liabilities                         | 37,146                    | 219,282                  |
| <b>Total Current Liabilities</b>            | <b>52,748</b>             | <b>497,359</b>           |
| Deferred Liabilities                        | 152,590                   | 224,096                  |
| <b>TOTAL LIABILITIES</b>                    | <b>205,338</b>            | <b>721,455</b>           |
| <br><b>NET ASSETS</b>                       |                           |                          |
| Without donor restrictions                  | 7,703,730                 | 7,060,336                |
| With donor restrictions                     | 986,151                   | 951,076                  |
| <b>TOTAL NET ASSETS</b>                     | <b>8,689,881</b>          | <b>8,011,412</b>         |
| <br><b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$ 8,895,219</b>       | <b>\$ 8,732,867</b>      |

**National Communication Association**  
**Statement of Activities**  
**For the Nine Months Ended September 30, 2025 & September 30, 2024**

|  | 9/30/2025         | 9/30/2024         | 12/31/2025       |                  | Percentage       |
|--|-------------------|-------------------|------------------|------------------|------------------|
|  | Actuals           | Actuals           | Annual Budget    | Budget Remaining | of Annual Budget |
| <b>Operating Revenue</b>                 |                   |                   |                  |                  |                  |
| Membership Dues                          | \$ 623,170        | \$ 587,263        | \$ 810,384       | \$ (187,214)     | 77%              |
| Convention Revenue                       | 655,900           | 616,027           | 1,218,838        | (562,938)        | 54%              |
| Extra Unit Affiliation                   | 3,660             | 4,405             | 4,500            | (840)            | 81%              |
| Student Orgs - Renewals, Fees, & Sales   | 176,128           | 178,157           | 210,000          | (33,872)         | 84%              |
| CIDD Revenue                             | -                 | 2,000             | 25,000           | (25,000)         | 0%               |
| Advertisement Income                     | 36,226            | 57,351            | 138,250          | (102,024)        | 26%              |
| Subscription & Publication Sales         | 4,680             | 6,020             | 7,000            | (2,320)          | 67%              |
| Editor Stipends                          | 177,178           | 172,857           | 175,000          | 2,178            | 101%             |
| Royalties                                | 799,167           | 796,774           | 860,000          | (60,833)         | 93%              |
| Contributions                            | 23,900            | 26,250            | 5,000            | 18,900           | 478%             |
| Miscellaneous Income                     | 21,202            | 10,478            | 5,000            | 16,202           | 424%             |
| <b>Total Operating Revenue</b>           | <b>2,521,211</b>  | <b>2,457,582</b>  | <b>3,458,972</b> | <b>(937,761)</b> | <b>73%</b>       |
| <b>Operating Expenses</b>                |                   |                   |                  |                  |                  |
| Salaries & Benefits                      | 1,180,171         | 1,119,988         | 1,761,000        | 580,829          | 67%              |
| Professional Services                    | 394,840           | 342,421           | 530,950          | 136,110          | 74%              |
| Advertising                              | 14,375            | 16,085            | 27,550           | 13,175           | 52%              |
| Taxes                                    | 57,497            | 55,350            | 60,000           | 2,503            | 96%              |
| Interest Groups                          | -                 | 14,670            | 50,720           | 50,720           | 0%               |
| Awards                                   | 15,328            | 1,575             | 47,850           | 32,522           | 32%              |
| Grants & Sponsorships                    | 92,107            | 144,227           | 129,750          | 37,643           | 71%              |
| Student Orgs - Membership & Merchandise  | 10,492            | 16,554            | 20,000           | 9,508            | 52%              |
| Travel & Meetings                        | 105,348           | 173,443           | 152,124          | 46,776           | 69%              |
| Communication & Outreach                 | 3,720             | 6,645             | 28,375           | 24,655           | 13%              |
| Food & Beverage                          | 2,407             | 5,823             | 110,700          | 108,293          | 2%               |
| Audio & Visual                           | -                 | -                 | 250,000          | 250,000          | 0%               |
| Building Maintenance & Utilities         | 63,897            | 85,767            | 102,950          | 39,053           | 62%              |
| Office Expenses                          | 9,458             | 16,470            | 89,740           | 80,282           | 11%              |
| Information Technology                   | 152,347           | 147,805           | 170,762          | 18,415           | 89%              |
| Bank & Credit Card Fees                  | 40,358            | 35,745            | 46,800           | 6,442            | 86%              |
| Dues & Subscriptions                     | 127,101           | 109,445           | 151,072          | 23,971           | 84%              |
| Insurance                                | 25,178            | 26,726            | 35,200           | 10,022           | 72%              |
| Editor Stipends                          | 184,000           | 183,015           | 184,000          | -                | 100%             |
| Public Programs                          | -                 | -                 | 3,000            | 3,000            | 0%               |
| CIDD Expenses                            | -                 | -                 | 25,000           | 25,000           | 0%               |
| Depreciation Expense                     | 73,312            | 69,537            | 119,800          | 46,488           | 61%              |
| Other                                    | 1,090             | 23,085            | 70,820           | 69,730           | 2%               |
| <b>Total Operating Expenses</b>          | <b>2,553,026</b>  | <b>2,594,376</b>  | <b>4,168,163</b> | <b>1,615,137</b> | <b>61%</b>       |
| <b>Change in Net Assets - Operations</b> | <b>(31,815)</b>   | <b>(136,794)</b>  | <b>(709,191)</b> | <b>677,376</b>   |                  |
| <b>Non-Operating Activity</b>            |                   |                   |                  |                  |                  |
| Investment Return, net of fees           | 710,284           | 636,516           | -                | 710,284          |                  |
| <b>Total Non-Operating Activity</b>      | <b>710,284</b>    | <b>636,516</b>    | <b>-</b>         | <b>710,284</b>   |                  |
| <b>Total Revenue</b>                     | <b>3,231,495</b>  | <b>3,094,098</b>  |                  |                  |                  |
| <b>Total Expenses</b>                    | <b>2,553,026</b>  | <b>2,594,376</b>  |                  |                  |                  |
| <b>Change In Net Assets</b>              | <b>\$ 678,469</b> | <b>\$ 499,722</b> |                  |                  |                  |

**National Communication Association**  
**Statement of Activities by Function**  
**For the Nine Months Ended September 30, 2025**

|  | <u>9/30/2025</u>  | <u>12/31/2025</u> |                  | <u>Percentage</u> |
|--|-------------------|-------------------|------------------|-------------------|
|  | Actuals           | Annual Budget     | Budget Remaining | of Annual Budget  |
| <b>Operating Revenue</b>                 |                   |                   |                  |                   |
| Membership Dues                          | \$ 623,170        | \$ 810,384        | \$ (187,214)     | 77%               |
| Convention Revenue                       | 655,900           | 1,218,838         | (562,938)        | 54%               |
| Extra Unit Affiliation                   | 3,660             | 4,500             | (840)            | 81%               |
| Student Orgs - Renewals, Fees, & Sales   | 176,128           | 210,000           | (33,872)         | 84%               |
| CIDD Revenue                             | -                 | 25,000            | (25,000)         | 0%                |
| Advertisement Income                     | 36,226            | 138,250           | (102,024)        | 26%               |
| Subscription & Publication Sales         | 4,680             | 7,000             | (2,320)          | 67%               |
| Editor Stipends                          | 177,178           | 175,000           | 2,178            | 101%              |
| Royalties                                | 799,167           | 860,000           | (60,833)         | 93%               |
| Contributions                            | 23,900            | 5,000             | 18,900           | 478%              |
| Miscellaneous Income                     | 21,202            | 5,000             | 16,202           | 424%              |
| <b>Total Operating Revenue</b>           | <u>2,521,211</u>  | <u>3,458,972</u>  | <u>(937,761)</u> | <u>73%</u>        |
| <b>Operating Expenses</b>                |                   |                   |                  |                   |
| Salaries & Benefits                      | 1,180,171         | 1,761,000         | 580,829          | 67%               |
| <b>Department Direct Costs</b>           |                   |                   |                  |                   |
| General & Administrative                 | 640,557           | 826,717           | 186,160          | 77%               |
| Executive Office                         | 162,408           | 267,270           | 104,862          | 61%               |
| Convention                               | 153,001           | 763,479           | 610,478          | 20%               |
| Research                                 | 294,133           | 426,120           | 131,987          | 69%               |
| Membership                               | 101,500           | 61,375            | (40,125)         | 165%              |
| Communications                           | 21,256            | 62,202            | 40,946           | 34%               |
| <b>Total Operating Expenses</b>          | <u>2,553,026</u>  | <u>4,168,163</u>  | <u>1,615,137</u> | <u>61%</u>        |
| <b>Change in Net Assets - Operations</b> | <u>(31,815)</u>   | <u>(709,191)</u>  | <u>677,376</u>   |                   |
| <b>Non-Operating Activity</b>            |                   |                   |                  |                   |
| Investment Return, net of fees           | 710,284           | -                 | 710,284          |                   |
| <b>Total Non-Operating Activity</b>      | <u>710,284</u>    | <u>-</u>          | <u>710,284</u>   |                   |
| <b>Total Revenue</b>                     | 3,231,495         |                   |                  |                   |
| <b>Total Expenses</b>                    | <u>2,553,026</u>  |                   |                  |                   |
| <b>Change In Net Assets</b>              | <u>\$ 678,469</u> |                   |                  |                   |